



**BESTINVER COMPANY SOUTH AFRICA PROPRIETARY LIMITED
(IN LIQUIDATION)
MASTER'S REFERENCE: C100/2020**

AMENDED FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

CO-LIQUIDATORS

Cloete Murray
Sechaba Trust (Pty) Ltd
P O Box 11889
THE TRAMSHED
0126

Shona Edna Le Roux-Marx
Planet Administrators
P O Box 1995
CAPE TOWN
8000

Brian Lulamile Mbolekwa
PMG Trust
P O Box 1050
DURBAN
4000

Adel Doreen McQuarrie
Titan Trustees
17 Bottle Brush Avenue
Roodekrans
ROODEPOORT
1724

Tshepo Medupe
Insolvency Accounting Solutions
No 3, 12 Avenue
HOUGHTON ESTATE
2198

BESTINVER COMPANY SOUTH AFRICA PROPRIETARY LIMITED (IN LIQUIDATION)
REGISTRATION NUMBER: 1994/009380/07
MASTER'S REFERENCE NUMBER: C100/2020
DATE OF LIQUIDATION: 18 FEBRUARY 2021
AMENDED FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

AFFIDAVIT

I, the undersigned, **Cloete Murray, of Sechaba Trust, P O Box 11889, Tramshed, 0126**, co-liquidator in the above mentioned estate, hereby declare under oath that:

- 1 the accounts annexed hereto are a true and correct account of my administration of the estate since the date of my appointment;
- 2 to date of this affidavit and to the best of my knowledge and belief, all assets and liabilities are reflected herein, save for any further asset to be disposed of; and recoveries to be made; and
- 3 all claims have been investigated in terms of Section 45, except if otherwise indicated.

CLOETE MURRAY
CO-LIQUIDATOR

I certify that, the Deponent has acknowledged that he understands the contents of this affidavit, that he has no objection to the taking of the Oath and that he considers the Oath binding upon his conscience and the Deponent thereafter made the Oath by uttering the following words: "I swear that the contents of this affidavit are true, so help me God", whereafter the Deponent signed this affidavit at **Pretoria** on this ____ day of **July 2022**, upon which date, at which place I also signed this certificate.

BEFORE ME:

COMMISSIONER OF OATHS

BESTINVER COMPANY SOUTH AFRICA PROPRIETARY LIMITED (IN LIQUIDATION)
REGISTRATION NUMBER: 1994/009380/07
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AMENDED FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

AFFIDAVIT

I, the undersigned, **Shona Edna Le Roux-Marx, of Planet Administrators , P O Box 1995, Cape Town, 8000**, co-liquidator in the above mentioned estate, hereby declare under oath that:

- 1 the accounts annexed hereto are a true and correct account of my administration of the estate since the date of my appointment;
- 2 to date of this affidavit and to the best of my knowledge and belief, all assets and liabilities are reflected herein, save for any further asset to be disposed of; and recoveries to be made; and
- 3 all claims have been investigated in terms of Section 45, except if otherwise indicated.

SHONA EDNA LE ROUX-MARX
CO-LIQUIDATOR

I certify that, the Deponent has acknowledged that he understands the contents of this affidavit, that he has no objection to the taking of the Oath and that he considers the Oath binding upon his conscience and the Deponent thereafter made the Oath by uttering the following words: "I swear that the contents of this affidavit are true, so help me God", whereafter the Deponent signed this affidavit at _____ on this ____ day of **July 2022**, upon which date, at which place I also signed this certificate.

BEFORE ME:

COMMISSIONER OF OATHS

BESTINVER COMPANY SOUTH AFRICA PROPRIETARY LIMITED (IN LIQUIDATION)
REGISTRATION NUMBER: 1994/009380/07
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DATE OF LIQUIDATION: 18 FEBRUARY 2021
AMENDED FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

AFFIDAVIT

I, the undersigned, **Brian Lulamile Mbolekwa, of PMG Trust, P O Box 1050 Durban, 4000**, co-liquidator in the above mentioned estate, hereby declare under oath that:

- 1 the accounts annexed hereto are a true and correct account of my administration of the estate since the date of my appointment;
- 2 to date of this affidavit and to the best of my knowledge and belief, all assets and liabilities are reflected herein, save for any further asset to be disposed of; and recoveries to be made; and
- 3 all claims have been investigated in terms of Section 45, except if otherwise indicated.

BRIAN LULAMILE MBOLEKWA
CO-LIQUIDATOR

I certify that, the Deponent has acknowledged that he understands the contents of this affidavit, that he has no objection to the taking of the Oath and that he considers the Oath binding upon his conscience and the Deponent thereafter made the Oath by uttering the following words: "I swear that the contents of this affidavit are true, so help me God", whereafter the Deponent signed this affidavit at _____ on this _____ day of **July 2022**, upon which date, at which place I also signed this certificate.

BEFORE ME:

COMMISSIONER OF OATHS

BESTINVER COMPANY SOUTH AFRICA PROPRIETARY LIMITED (IN LIQUIDATION)
REGISTRATION NUMBER: 1994/009380/07
MASTER'S REFERENCE NUMBER: C100/2020
DATE OF LIQUIDATION: 18 FEBRUARY 2021
AMENDED FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

AFFIDAVIT

I, the undersigned, **Adel Doreen McQuarrie, of Titan Trustees, 17 Bottle Brush Avenue, Roodekrans, 1724**, co-liquidator in the above mentioned estate, hereby declare under oath that:

- 1 the accounts annexed hereto are a true and correct account of my administration of the estate since the date of my appointment;
- 2 to date of this affidavit and to the best of my knowledge and belief, all assets and liabilities are reflected herein, save for any further asset to be disposed of; and recoveries to be made; and
- 3 all claims have been investigated in terms of Section 45, except if otherwise indicated.

ADEL DOREEN MCQUARRIE
CO-LIQUIDATOR

I certify that, the Deponent has acknowledged that he understands the contents of this affidavit, that he has no objection to the taking of the Oath and that he considers the Oath binding upon his conscience and the Deponent thereafter made the Oath by uttering the following words: "I swear that the contents of this affidavit are true, so help me God", whereafter the Deponent signed this affidavit at _____ on this ____ day of **July 2022**, upon which date, at which place I also signed this certificate.

BEFORE ME:

COMMISSIONER OF OATHS

BESTINVER COMPANY SOUTH AFRICA PROPRIETARY LIMITED (IN LIQUIDATION)
REGISTRATION NUMBER: 1994/009380/07
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DATE OF LIQUIDATION: 18 FEBRUARY 2021
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AFFIDAVIT

I, the undersigned, **Tshepo Medupe, of Insolvency Accounting Solutions, no 3, 12th Avenue, Houghton Estate, 2198**, co-liquidator in the above mentioned estate, hereby declare under oath that:

- 1 the accounts annexed hereto are a true and correct account of my administration of the estate since the date of my appointment;
- 2 to date of this affidavit and to the best of my knowledge and belief, all assets and liabilities are reflected herein, save for any further asset to be disposed of; and recoveries to be made; and
- 3 all claims have been investigated in terms of Section 45, except if otherwise indicated.

TSHEPO MEDUPE
CO-LIQUIDATOR

I certify that, the Deponent has acknowledged that he understands the contents of this affidavit, that he has no objection to the taking of the Oath and that he considers the Oath binding upon his conscience and the Deponent thereafter made the Oath by uttering the following words: "I swear that the contents of this affidavit are true, so help me God", whereafter the Deponent signed this affidavit at **Pretoria** on this ____ day of **July 2022**, upon which date, at which place I also signed this certificate.

BEFORE ME:

COMMISSIONER OF OATHS

BESTINVER COMPANY SOUTH AFRICA PROPRIETARY LIMITED (IN LIQUIDATION)**REGISTRATION NUMBER: 1994/009380/07****MASTER'S REFERENCE NUMBER: C100/2020****DATE OF LIQUIDATION: 18 FEBRUARY 2021****AMENDED FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT****BANK RECONCILIATION**

	Voucher No		
Rennie Property - Cash on Hand 30 April 2022			
~ Princess Crossing			222,846.56
~ 8 Riebeeck Street			93,489.09
~ Thibault Square Pavilion			50,058.78
	3		366,394.43
Balance on Estate Acc 41-0027-5525 on 29 April 2022	1		1,087,486.56
Balance on Liquidity Acc 41-0039-4365 on 1 May 2022	2		35,293,215.03
<u>Payments to be made</u>			
Master's Fees Payable		275,000.00	
Provision for Liquidators' Fees			
~ Encumbered Asset Acc No 3 (Norton Rose House)		3,347,177.05	
~ Encumbered Asset Acc No 4 (Princess Crossing)		38,524,729.58	
~ Encumbered Asset Acc No 5 (Thibault Square)		1,556,353.30	
		43,428,259.93	
Hyde Park and Constantia Residences			
~ Amount received in Advance		667,617.02	
Werkmans Attorneys			
~ Account dated 28 February 2022		166,318.59	
~ Account dated 14 March 2022		279,468.63	
		445,787.22	
THE SOUTH AFRICAN REVENUE SERVICE			
SARS - VAT RECEIVABLE			
VAT PAYABLE			
~ Encumbered Asset Acc No 3 (Norton Rose House)		669,394.34	
~ Encumbered Asset Acc No 4 (Princess Crossing)	-	544,455.82	
~ Encumbered Asset Acc No 5 (Thibault Square)		262,718.69	
		387,657.20	
~ Less: Vat Receivable			
~ Free Residue Account		73,111.02	
		314,546.18	
~ Less: Vat Paid		6,781,570.18	
~ VAT TO BE RECOVERED	-	6,467,024.00	
~ SA Corporate Income Tax on Net Income (Per Annexure "D")		7,577,257.82	
BALANCES CARRIED FORWARD		45,926,897.99	36,747,096.02

BALANCES BROUGHT FORWARD			45,926,897.99	36,747,096.02
Sechaba Trust - Reimbursement of Expenses				
~ Travel Costs			69,765.31	
~ Courier Costs			1,115.23	
~ Advertising Costs			1,924.13	
			72,804.67	
Providence Capital Pty Ltd - Accounting & Tax Services				
~ Account dated 9 May 2022			43,125.00	
AMOUNT AWARDED IN TERMS OF THIS ACCOUNT				
FirstRand Bank Limited (Claimant No 8)				
~ Amount Awarded (Refer EAA 4)			210,000,000.00	
~ Less: Advance Dividend Paid				
~ 1 April 2022	75,000,000.00			
~ 1 April 2022	100,000,000.00			
~ 1 April 2022	25,000,000.00			
~ 4 April 2022	20,000,000.00		220,000,000.00	
~ Amount to Be Recovered			- 10,000,000.00	
BALANCES CARRIED FORWARD TO THE SECOND ACCOUNT				
SURPLUSES CARRIED FORWARD TO THE SECOND ACCOUNT				
~ Encumbered Asset Account No 4			1,876,262.07	
~ Encumbered Asset Account No 5			3,400,710.07	
SHORTFALLS CARRIED FORWARD TO THE SECOND ACCOUNT				
~ Free Residue Account				829,360.22
~ Encumbered Asset Account No 1				374,590.13
~ Encumbered Asset Account No 2				304,770.83
~ Encumbered Asset Account No 3				3,063,982.61
			R 41,319,799.81	R 41,319,799.80

BESTINVER COMPANY SOUTH AFRICA PROPRIETARY LIMITED (IN LIQUIDATION)**REGISTRATION NUMBER: 1994/009380/07****MASTER'S REFERENCE NUMBER: C100/2020****DATE OF LIQUIDATION: 18 FEBRUARY 2021****AMENDED FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT****FREE RESIDUE ACCOUNT**

<u>Receipts</u>	Voucher		
		No	
JJ Zwiegers - Fee in terms of Section 43 of Insolvency Act			25.00
<u>Payments</u>	Input VAT		
Sechaba Trust - Reimbursement of Expenses			
~ Windeed Searches	114.59	4	763.90
~ Windeed Searches	87.84	5	585.58
~ Advertising Costs - Second Meeting			
~ Business Day	62.74	6	418.26
~ Beeld	188.24	7	1,254.90
~ Advertising Costs - Government Gazette			37.82
~ CIPC Costs		8	350.00
~ Travel Costs		9	3,561.44
~ Travel Costs	8,675.99	10	59,221.32
~ Travel Costs	13.04	11	1,854.96
~ Statutory Reports	112.35	12	749.00
~ Courier Charges		13	184.07
~ Courier Charges		14	249.03
~ Courier Charges		15	313.99
~ Courier Charges		16	184.07
~ Courier Charges		17	184.07
~ Courier Charges		18	184.07
			70,096.48
~ Vat thereon			9,254.78
			79,351.26
Werksmans Attorneys			
~ Account dated 25 August 2021	17,817.06	19	118,780.40
~ Account dated 25 September 2021	7,137.62	20	47,584.11
			166,364.51
~ Vat thereon			24,954.68
			191,319.19
Mazars Recovery & Restructure			
~ Fees paid Rennies March 2021 Rent Roll	17,666.40	21	117,776.00
~ Account dated 12 March 2021	8,167.50	22	54,449.98
~ Account dated 18 March 2021	2,415.00	23	16,100.00
			188,325.98
~ Vat thereon			28,248.90
			216,574.88
BALANCES CARRIED FORWARD	62,458.36		487,245.33
			25.00

BALANCES BROUGHT FORWARD			487,245.33	25.00
Bowman Gilfillan Attorneys				
~ Fees paid Rennies March 2021 Rent Roll	20,170.50	24	134,470.00	
~ Account dated 29 January 2021	4,119.00	25	27,460.00	
~ Account dated 22 February 2021	12,246.00	26	81,640.00	
~ Account dated 15 March 2021	1,020.00	27	6,800.00	
			250,370.00	
~ Vat thereon			37,555.50	
			287,925.50	
ENS Africa				
~ Account dated 31 March 2021	330.00	28	2,200.00	
~ Vat thereon			330.00	
			2,530.00	
Providence Capital Pty Ltd - Accounting & Tax Services				
~ Account dated 5 March 2022	10,652.66	29	71,017.75	
~ Account dated 9 May 2022	5,625.00	30	37,500.00	
			108,517.75	
~ Vat thereon			16,277.66	
	R 73,111.02		124,795.41	
VAT Payable				
~ Output Vat			-	
~ Less: Input Vat			73,111.02	
			- 73,111.02	
			829,385.22	25.00
SHORTFALL CARRIED FORWARD TO SECOND ACCOUNT				829,360.22
			R 829,385.22	R 829,385.22

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ENCUMBERED ASSET ACCOUNT NO 1

Ptn 141 Farm Zandfontein 42 Situated at 27 Pitts Street Ranelagh Sandton
Valued for Auction Purposes at R 8 000 000 and Encumbered with a
Mortgage Bond in favour of Nedbank Limited (Claimant No 1)

	Voucher		
	No		
<u>Payments</u>			
Master's Fees (Per Annexure "A")		3,463.59	
Bond of Security Premium (Per Annexure "B") ~ Vat thereon		117,244.97 17,586.75	
		134,831.71	
KM Valuers - Valuation Services ~ Account dated 7 September 2021	31	38,525.00	
Weavind & Weavind Attorneys ~ Account dated 25 November 2021	32	115,722.38	
~ Account dated 31 January 2022	33	304.75	
~ Account dated 28 March 2022	34	1,788.25	
		117,815.38	
Roxsure Insurances (Feb 2021-Mar 2022) ~ Pro-rata Insurance Premium (6.65%) ~ Vat thereon	35	44,128.90 6,619.33	
		50,748.23	
Roxsure Insurances (Apr 2021-Sept 2022) ~ Pro-rata Insurance Premium (12.73%) ~ Vat thereon	35	25,396.70 3,809.51	
		29,206.21	
		374,590.13	
SHORTFALL CARRIED FORWARD TO SECOND ACCOUNT			374,590.13
		R 374,590.13	R 374,590.13

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AMENDED FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

ENCUMBERED ASSET ACCOUNT NO 2

**Erf 624 Constantia Cape Town. Situated at 16 The Valley Walk Constantia
Valued for Auction Purposes at R 16 000 000 and Encumbered with a
Mortgage Bond in favour of Absa Bank Limited (Claimant No 2)**

	Voucher No		
<u>Payments</u>			
Master's Fees (Per Annexure "A")		6,927.18	
Bond of Security Premium (Per Annexure "B")		234,489.94	
~ Vat thereon		35,173.49	
		269,663.43	
Roxsure Insurances (Feb 2021-Mar 2022)			
~ Pro-rata Insurance Premium (2.46%)	35	16,304.97	
~ Vat thereon		2,445.75	
		18,750.72	
Roxsure Insurances (Apr 2021-Sept 2022)			
~ Pro-rata Insurance Premium (4.11%)	35	8,199.57	
~ Vat thereon		1,229.93	
		9,429.50	
		304,770.83	
SHORTFALL CARRIED FORWARD TO SECOND ACCOUNT			304,770.83
		R 304,770.83	R 304,770.83

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ENCUMBERED ASSET ACCOUNT NO 3

Erf 141646 Cape Town known as Norton Rose House and Situated at 8 Riebeek Street Cape Town. Valued by Knight Frank at R 196 800 000 and Encumbered with a Mortgage Bond in favour of Firstrand Bank Limited (Claimant No 8)

<u>Receipts</u>		Voucher		
			No	
Rennie Property ~ Pre-liquidation Funds			36	1,006,272.27
Rental Debtors ~ As at Date of Liquidation			37	1,493,420.08
~ Rentals and Recoveries Debited	3,868,421.17		37	25,789,474.45
~ Vat thereon				3,868,421.17
				31,151,315.70
~ Less: Rental Debtors as at 30 April 2022				2,671,418.57
~ Cash Received from Tenants				28,479,897.13
Rennie Property ~ Interest Received				31,694.36
Interest Received on Estate Account (Per Annexure "C")				5,644.62
Interest Received on Liquidity Account (Per Annexure "C")				162,642.21
	R 3,868,421.17			
<u>Payments</u>				
Master's Fees (Per Annexure "A")	Input Vat			98,057.22
Bond of Security Premium (Per Annexure "B") ~ Vat thereon	497,895.60			3,319,304.02
				497,895.60
				3,817,199.62
Bank Charges (Per Annexure "C") ~ Vat thereon	118.71			688.15
				118.71
				791.37
Provision for Liquidators' Fees ~ 10% of R 1 006 272,27				100,627.23
~ 10% of R 28 479 897,13				2,847,989.71
~ 10% of R 31 694,36				3,169.44
~ 10% of R 5 644,62				564.46
~ 10% on R 162 642,21				16,264.22
				2,968,615.06
~ Less: Vat Adjustment				58,026.32
				2,910,588.74
~ Vat thereon	436,588.31			436,588.31
				3,347,177.05
BALANCES CARRIED FORWARD	934,602.62			7,263,225.26
				29,686,150.59

BALANCES BROUGHT FORWARD	934,602.62		7,263,225.26	29,686,150.59
Property Expenses				
Accounting Fees		"F"	74,000.00	
Assessment Rates		"F"	3,759,156.09	
Auditing Services		"F"	64,125.00	
Bank Charges		"F"	13,904.21	
Cleaning Services		"F"	899,963.54	
Cleaning Services - Windows		"F"	12,630.00	
Collection Commission		"F"	640,427.94	
Computer Costs - Sage Software		"F"	10,389.00	
Consulting Fees		"F"	1,256.52	
Consumables		"F"	52,072.29	
Electricity		"F"	6,795,241.30	
HR Services		"F"	330,000.00	
Hygiene Services		"F"	249,959.98	
Improvement District Levy		"F"	558,522.75	
Internet Connectivity		"F"	120,555.24	
Letting Commission		"F"	813,703.04	
Meter Reading		"F"	22,748.70	
Office Expenses		"F"	120,233.58	
Pest Control		"F"	14,550.00	
Petty Cash Expenses		"F"	8,004.86	
Refuse Removal		"F"	242,195.03	
Repairs & Maintenance				
~ Airconditioners		"F"	688,749.61	
~ Building		"F"	228,617.46	
~ Chiller		"F"	478,521.72	
~ Electrical		"F"	100,393.78	
~ Glazing		"F"	22,550.00	
~ Fire Equipment		"F"	120,806.98	
~ Lift Maintenance		"F"	601,988.93	
~ Plumbing		"F"	77,983.72	
~ Security		"F"	14,763.65	
~ Signage		"F"	970.00	
~ Waterproofing		"F"	208.17	
Salaries & Casual Labour		"F"	1,958,143.73	
Security		"F"	1,251,642.02	
Sewerage		"F"	302,613.91	
Software Subscriptions (MCA)		"F"	32,393.56	
Staff Welfare		"F"	7,860.52	
Telephone & Cellular		"F"	20,622.92	
Water		"F"	364,029.47	
			21,076,499.22	
Input VAT	2,189,568.89		2,189,568.89	
			23,266,068.11	
Roxsure Insurances (Feb 2021-Mar 2022)				
~ Pro-rata Insurance Premium (35.15%)		35	237,073.60	
~ Vat thereon	35,561.04		35,561.04	
			272,634.64	
Roxsure Insurances (Apr 2021-Sept 2022)				
~ Pro-rata Insurance Premium (72.24%)		35	144,140.76	
~ Vat thereon	21,621.11		21,621.11	
			165,761.87	
Knight Frank - Valuation Norton Rose House				
~ Account dated 1 April 2022	5,450.63	38	36,337.50	
~ Vat thereon			5,450.63	
			41,788.13	
BALANCES CARRIED FORWARD	3,186,804.29		31,009,478.01	29,686,150.59

BALANCES BROUGHT FORWARD	3,186,804.29		31,009,478.01	29,686,150.59
Strategic IT Solutions - Internet Connectivity				
~ Invoice dated 20 May 2021	1,803.43	39	12,022.84	
~ Invoice dated 20 May 2021	1,803.43	40	12,022.84	
~ Invoice dated 20 May 2021	1,803.43	41	12,022.84	
~ Invoice dated 20 May 2021	2,391.75	42	15,945.00	
~ Invoice dated 9 September 2021	4,420.50	43	29,470.00	
			81,483.52	
~ Vat thereon			12,222.54	
			93,706.06	
	R 3,199,026.83			
THE SOUTH AFRICAN REVENUE SERVICE				
VAT Payable				
~ Output Vat			3,868,421.17	
~ Less: Input Vat			3,199,026.83	
			669,394.34	
~ SA Corporate Income Tax on Net Income (Per Annexure "D")			647,730.36	
~ Employee Tax Paid			329,824.43	
			32,750,133.19	29,686,150.59
SHORTFALL CARRIED FORWARD TO SECOND ACCOUNT				3,063,982.61
			R 32,750,133.19	R 32,750,133.19

BESTINVER COMPANY SOUTH AFRICA PROPRIETARY LIMITED (IN LIQUIDATION)

REGISTRATION NUMBER: 1994/009380/07

MASTER'S REFERENCE NUMBER: C100/2020

DATE OF LIQUIDATION: 18 FEBRUARY 2021

AMENDED FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

ENCUMBERED ASSET ACCOUNT NO 4

Erven 39; 71-72; 53-54; 297 Princess Extention 21 Township Gauteng. Situated at Princess Crossing Centre, 54 Ontdekkers Road, Princess, Roodepoort. Sold by Private Treaty to Stedham Investments Pty Ltd for R 250 000 000 and Encumbered with a Mortgage Bond in favour of Firstrand Bank Limited (Claimant No 8)

<u>Receipts</u>	Voucher No	
Cliffe Dekker Hofmeyr - Sale of Princess Crossing ~ Sale Proceeds	44	250,000,000.00
~ Interest Earned on Funds Invested		35,281.57
		250,035,281.57
Rennie Property ~ Pre-liquidation Funds	45	13,868,521.08
Rental Debtors ~ As at Date of Liquidation	46	1,635,857.46
~ Rental and Recoveries Debited	47	61,115,114.73
~ Vat thereon		9,167,267.21
		71,918,239.40
~ Less: Rental Debtors as at 30 April 2022		36,430.49
~ Cash Received from Tenants		71,881,808.91
Rennie Property ~ Interest Received		97,491.55
Interest Received on Estate Account (Per Annexure "C")		16,423.18
Interest Received on Liquidity Account (Per Annexure "C")		473,212.35
	R 9,167,267.21	
<u>Payments</u>		
Master's Fees (Per Annexure "A")	Input Vat	145,616.75
Bond of Security Premium (Per Annexure "B") ~ Vat thereon	739,384.01	4,929,226.73 739,384.01
		5,668,610.73
Bank Charges (Per Annexure "C") ~ Vat thereon	345.38	2,002.19 345.38
		2,302.52
Provision for Liquidators' Fees ~ 10% of R 250 000 000,00		25,000,000.00
~ 10% on R 35 281,57		3,528.16
~ 10% on R 13 868 521,08		1,386,852.11
~ 10% on R 71 881 808,91		7,188,180.89
~ 10% on R 97 491,55		9,749.16
~ 10% on R 16 423,18		1,642.32
~ 10% on R 473 212,35		47,321.24
		33,637,273.86
~ Less: Vat Adjustment		137,509.01
~ Vat thereon	5,024,964.73	33,499,764.86 5,024,964.73
		38,524,729.58
BALANCES CARRIED FORWARD	5,764,694.12	44,341,259.59
		336,372,738.64

BALANCES BROUGHT FORWARD	5,764,694.12		44,341,259.59	336,372,738.64
Property Expenses				
Accounting Fees		"E"	5,000.00	
Assessment Rates		"E"	7,613,231.48	
Bank Charges		"E"	10,448.59	
Christmas Decorations		"E"	25,000.00	
Christmas Promotion		"E"	10,000.00	
Cleaning Services		"E"	1,078,008.00	
Collection Commission		"E"	1,348,784.40	
Computer Costs		"E"	9,449.00	
Consumables		"E"	16,800.00	
Electricity		"E"	15,609,327.11	
Hygiene Services		"E"	54,246.89	
ITC Credit Checks		"E"	868.22	
Insurances		"E"	768,437.04	
Internet Connectivity		"E"	8,313.09	
Legal Expenses		"E"	2,554.78	
Letting Commission		"E"	580,618.14	
Lift Maintenance		"E"	11,435.90	
Marketing Services		"E"	344,744.54	
Marketing Services - Property		"E"	157,666.72	
Municipal Services - Other		"E"	435,690.06	
Pest Control		"E"	35,100.00	
Petty Cash Expenses		"E"	13,979.34	
Refuse Removal		"E"	187,507.70	
Repairs & Maintenance				
~ Airconditioners		"E"	77,372.73	
~ Building		"E"	133,630.93	
~ Electrical		"E"	101,964.00	
~ Fire Equipment		"E"	8,115.50	
~ Gardening & Landscapping		"E"	23,044.57	
~ Painting		"E"	71,188.00	
~ Parking Area Resurfacing		"E"	43,513.00	
~ Plumbing		"E"	29,974.21	
~ Guttering		"E"	28,463.00	
~ Roof		"E"	11,663.00	
~ Security Equipment		"E"	71,798.33	
~ Signage		"E"	2,500.00	
~ Tree Felling		"E"	7,600.00	
~ Waterproofing		"E"	27,464.00	
Salaries		"E"	314,600.00	
Security		"E"	2,444,776.58	
Sewerage		"E"	759,168.26	
Stationery		"E"	24,345.20	
Telephone		"E"	58,668.24	
Wages		"E"	197,399.40	
Water		"E"	1,109,615.15	
			33,874,075.10	
Input VAT	3,761,665.70		3,761,665.70	
			37,635,740.80	
Cliffe Dekker Hofmeyr - Sale of Princess Crossing				
~ Retention Amount in respect of TI - Pick 'n Pay Lease		48	25,000,000.00	
~ Assessment Rate Clearance			10,299,068.65	
~ Legal Fees	949.21		6,328.09	
			35,305,396.74	
~ Vat thereon			949.21	
			35,306,345.95	
BALANCES CARRIED FORWARD	9,527,309.03		117,283,346.34	336,372,738.64

BALANCES BROUGHT FORWARD	9,527,309.03		117,283,346.34	336,372,738.64
Knight Frank - Valuation Princess Crossing ~ Account dated 31 January 2022 ~ Vat thereon	4,275.00	49	28,500.00 4,275.00	
			32,775.00	
Knight Frank - Sale of Princess Crossing ~ Agent's Commission ~ Vat thereon	94,500.00	50	630,000.00 94,500.00	
			724,500.00	
Rennies Property - Rental Deposits Refunded ~ June 2021 Rent Roll		51	66,031.76	
~ February 2022 Rent Roll		52	14,865.88	
~ April 2022 Rent Roll		53	34,184.40	
			115,082.04	
Werkmans Attorneys - Competition Tribunal Approval ~ Account dated 28 February 2022	171.99	54	166,146.60	
~ Account dated 14 March 2022	36,452.43	55	243,016.20	
			409,162.80	
~ Vat thereon			36,624.42	
			445,787.22	
Roxsure Insurances (Feb 2021-Mar 2022) ~ Pro-rata Insurance Premium (49,26%) ~ Vat thereon	49,014.59	35	326,763.91 49,014.59	
			375,778.50	
	R 9,711,723.03			
THE SOUTH AFRICAN REVENUE SERVICE				
VAT Payable ~ Output Vat			9,167,267.21	
~ Less: Input Vat			9,711,723.03	
			- 544,455.82	
~ SA Corporate Income Tax on Net Income (Per Annexure "D")			6,063,663.29	
			124,496,476.57	336,372,738.64
AMOUNT AVAILABLE FOR DISTRIBUTION			211,876,262.07	
			336,372,738.64	336,372,738.64
AWARDED TO SECURED CREDITOR ~ Firstrand Bank Limited (Claimant No 8)			210,000,000.00	
SURPLUS CARRIED FORWARD TO SECOND ACCOUNT			1,876,262.07	
			R 211,876,262.07	

BESTINVER COMPANY SOUTH AFRICA PROPRIETARY LIMITED (IN LIQUIDATION)

REGISTRATION NUMBER: 1994/009380/07

MASTER'S REFERENCE NUMBER: C100/2020

DATE OF LIQUIDATION: 18 FEBRUARY 2021

AMENDED FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

ENCUMBERED ASSET ACCOUNT NO 5

**Erf 141644 Cape Town. Situated at 15 Hans Strydom Avenue, Cape Town
Known as Thibault Square and Leased from the City of Cape Town in terms of
a 65 year lease terminating in December 2053. Valued by Knight Frank at
R 34 600 000 and Encumbered with a Cession of Rentals in favour of Firstrand
Bank Limited (Claimant No 8)**

	Voucher		
		No	
<u>Receipts</u>			
Rennie Property ~ Pre-liquidation Funds		57	2,510,350.90
Rental Debtors ~ As at Date of Liquidation ~ Rental and Recoveries Debited ~ Vat thereon	1,477,384.65	58	720,151.22 9,849,230.99 1,477,384.65
~ Less: Rental Debtors as at 30 April 2022			12,046,766.86
~ Cash Received from Tenants			896,142.90
			11,150,623.96
Rennie Property ~ Interest Received			16,163.87
Interest Received on Estate Account (Per Annexure "C")			2,615.44
Interest Received on Liquidity Account (Per Annexure "C")			75,360.47
	R 1,477,384.65		
<u>Payments</u>			
Master's Fees (Per Annexure "A")	Input Vat		20,935.26
Bond of Security Premium (Per Annexure "B") ~ Vat thereon	106,300.95		708,672.99 106,300.95
			814,973.94
Bank Charges (Per Annexure "C") ~ Vat thereon	55.00		318.86 55.00
			366.68
Provision for Liquidators' Fees ~ 10% on R 2 510 350,90 ~ 10% on R 11 150 623,96 ~ 10% on R 16 163,87 ~ 10% on R 2 615,44 ~ 10% on R 75 360,47			251,035.09 1,115,062.40 1,616.39 261.54 7,536.05
~ Less: Vat Adjustment			1,375,511.46
~ Vat thereon	203,002.60		22,160.77
			1,353,350.69
			203,002.60
			1,556,353.30
BALANCES CARRIED FORWARD	309,358.56		2,392,629.19
			13,755,114.64

BALANCES BROUGHT FORWARD	309,358.56		2,392,629.19	13,755,114.64
Property Expenses				
Bank Charges		"G"	6,329.27	
Cleaning Services		"G"	197,028.38	
Collection Commission		"G"	152,018.22	
Electricity		"G"	1,464,287.83	
Hygiene Services		"G"	19,216.90	
ITC Credit Checks		"G"	2,333.50	
Letting Commission		"G"	17,569.23	
Meter Reading		"G"	12,065.10	
Parking Management Fee		"G"	274,350.00	
Pest Control		"G"	1,250.00	
Petty Cash & Sundry Expenses		"G"	961.17	
Refuse Removal		"G"	60,121.17	
Repairs & Maintenance				
~ Airconditioners		"G"	41,201.00	
~ Building		"G"	41,487.36	
~ Electrical		"G"	30,128.70	
~ Fire Equipment		"G"	3,540.00	
~ Lifts		"G"	87,819.94	
~ Plumbing		"G"	13,066.55	
~ Signage		"G"	4,500.00	
~ Security		"G"	10,206.40	
Security		"G"	471,070.99	
Sewerage		"G"	3,221.88	
Site Rental		"G"	2,931,938.08	
Water		"G"	10,631.13	
			5,856,342.80	
Input VAT	899,436.81		899,436.81	
			6,755,779.61	
Roxsure Insurances (Feb 2021-Mar 2022)				
~ Pro-rata Insurance Premium (5,90%)		35	39,137.31	
~ Vat thereon	5,870.60		5,870.60	
			45,007.91	
Roxsure Insurances (Apr 2021-Sept 2022)				
~ Pro-rata Insurance Premium (10.91%)		35	21,765.76	
~ Vat thereon			3,264.86	
			25,030.62	
Knight Frank - Valuation Thibault Square				
~ Account dated 1 April 2022	961.88	59	6,412.50	
~ Vat thereon			961.88	
			7,374.38	
	1,214,665.96			
THE SOUTH AFRICAN REVENUE SERVICE				
VAT Payable				
~ Output Vat			1,477,384.65	
~ Less: Input Vat			1,214,665.96	
			262,718.69	
~ SA Corporate Income Tax on Net Income (Per Annexure "D")			865,864.17	
			10,354,404.56	13,755,114.64
SURPLUS CARRIED FORWARD TO SECOND ACCOUNT			3,400,710.07	
			R 13,755,114.64	R 13,755,114.64

BESTINVER COMPANY SOUTH AFRICA PROPRIETARY LIMITED (IN LIQUIDATION)

REGISTRATION NUMBER: 1994/009380/07

MASTER'S REFERENCE NUMBER: C100/2020

DATE OF LIQUIDATION: 18 FEBRUARY 2021

AMENDED FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

DISTRIBUTION ACCOUNT							
CREDITOR	CLAIM			DIVIDEND THIS ACCOUNT			DEFICIENCY
	Total	Pref/Sec	Concurrent	Pref/Sec	Concurrent	Total	
1 Nedbank Limited - <i>Secured by Mortgage Bond over Ptn 141 Farm Zandfontein 42 Gauteng (Refer EAA1)</i> 1 Breda Street Paaarl Western Cape Account Number: 8795991400101	13,514,763.45	13,514,763.45	0.00	0.00	0.00	0.00	13,514,763.45
2 Absa Bank Limited - <i>Suretyship Obligation supported by Mortgage Bond over Erf 624 Constantia (Refer EAA 2) - Relies</i> Absa Towers East 170 Main Street Johannesburg	7,309,503.55	7,309,503.55	0.00	0.00	0.00	0.00	7,309,503.55
3 Absa Bank Limited - <i>Secured by Mortgage Bond over Erf 624 Constantia (Refer EAA 2) - Relies</i> Absa Towers East 170 Main Street Johannesburg Account Number 8073895797	5,715,464.01	5,715,464.01	0.00	0.00	0.00	0.00	5,715,464.01
4 Bidvest Steiner - <i>Goods Supplied and Services Rendered</i> 110 Loper Avenue Aeroporto Kempton Park Account 427472	7,975.08	0.00	7,975.08	0.00	0.00	0.00	7,975.08
5 Mercedes-Benz Financial Services - <i>Secured by Instalment Sale Agreement over Mercedes-Benz GLE Coupe AMG - Relies</i> Wierda Road Zwartkop Cenrurion Acc No. 964944	1,160,947.33	1,160,947.33	0.00	0.00	0.00	0.00	1,160,947.33
BALANCES CARRIED FORWARD	27,708,653.42	27,700,678.34	7,975.08	0.00	0.00	0.00	27,708,653.42

	CREDITOR	CLAIM			DIVIDEND THIS ACCOUNT			DEFICIENCY
		Total	Pref/Sec	Concurrent	Pref/Sec	Concurrent	Total	
	BALANCES BROUGHT FORWARD	27,708,653.42	27,700,678.34	7,975.08	0.00	0.00	0.00	27,708,653.42
6	Exceed (Cape Town) Inc - Audit & Accounting Services Exceed House Springfield Office Park Belville	23,117.21	0.00	23,117.21	0.00	0.00	0.00	23,117.21
7	Westfall Consulting Pty Ltd - Rental Deposit Shop 12 Kruin Centre Banket Drive Helderkruin	13,357.08	0.00	13,357.08	0.00	0.00	0.00	13,357.08
8	Firststrand Bank Limited - Secured by Mortgage Bond over Erf 141646 Cape Town (Refer EAA3) and Erf 39, 71-72; 53-54; 297 Princess Extention Gauteng (Refer EAA4) c/o Werksmans Attorneys The Central 96 Rivonia Road Sandton Johannesburg	547,889,624.06	547,889,624.06	0.00	210,000,000.00	0.00	210,000,000.00	337,889,624.06
9	Johannes Jacobus Zwiegers - Due in terms of Employment Contract ** ** 4 van der Walt Street Welgemoed Western Cape	8,271,839.78	0.00	8,271,839.78	0.00	0.00	0.00	8,271,839.78
10	Liana van Loggerenberg - Employee Benefits 32 May Street Krugersdorp North 1739	32,834.53	13,262.87	19,571.66	0.00	0.00	0.00	32,834.53
11	Petrus Khumalo - Severance Pay 54 Ondekkers Road Helderkruin Roodepoort 1731	15,370.41	12,000.00	3,370.41	0.00	0.00	0.00	15,370.41
12	Robyn-Lee Erasmus - Employee Benefits 15 Bowler Street Elsies River 1790	48,487.08	28,000.00	20,487.08	0.00	0.00	0.00	48,487.08
	TOTAL	584,003,283.57	575,643,565.27	8,359,718.30	210,000,000.00	0.00	210,000,000.00	374,003,283.57

CREDITOR		CLAIM			DIVIDEND THIS ACCOUNT			DEFICIENCY
		Total	Pref/Sec	Concurrent	Pref/Sec	Concurrent	Total	
	BALANCES BROUGHT FORWARD	584,003,283.57	575,643,565.27	8,359,718.30	210,000,000.00	0.00	210,000,000.00	374,003,283.57
13	Marlon Warren George - Employee Benefits 37 Albertus Court Retreat 7945	42,649.43	16,000.00	26,649.43	0.00	0.00	0.00	42,649.43
14	Levona Bridgette Alexander - Employee Benefits 12 Bird Street Kenwyn 7780 Helderkruiin	109,160.26	24,000.00	85,160.26	0.00	0.00	0.00	109,160.26
15	Esmee de Villiers - Employee Benefits 29 Koorsboom Street Kuilsriver 7580	218,100.32	28,000.00	190,100.32	0.00	0.00	0.00	218,100.32
16	Mogamet Azmee Ismail - Employee Benefits 26 Tracey Street Montrose Park Mitchells Plein 7785	87,883.68	16,000.00	71,883.68	0.00	0.00	0.00	87,883.68
	TOTAL	584,461,077.26	575,727,565.27	8,733,511.99	210,000,000.00	0.00	210,000,000.00	374,461,077.26

** Claim is still under examination in terms of Section 45

BESTINVER COMPANY SOUTH AFRICA PROPRIETARY LIMITED (IN LIQUIDATION)**REGISTRATION NUMBER: 1994/009380/07****MASTER'S REFERENCE NUMBER: C100/2020****DATE OF LIQUIDATION: 18 FEBRUARY 2021****AMENDED FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT****GROSS VALUE OF ASSETS**

~ Free Residue Account	0.00%	-
~ Encumbered Asset Account No 1 (Incl Val of Prop of R 8 000 000)	1.26%	8,000,000.00
~ Encumbered Asset Account No 2 (Incl Val of Prop of R 16 000 000)	2.52%	16,000,000.00
~ Encumbered Asset Account No 3 (Incl Val of Prop of R 196 800 000)	35.66%	226,486,752.73
~ Encumbered Asset Account No 4	52.95%	336,336,939.63
~ Encumbered Asset Account No 5 (Incl Val of Prop of R 34 600 000)	7.61%	48,355,029.93
	100.00%	635,178,722.29

ANNEXURE "A"**MASTER'S FEES**

Master's Fees Payable		
~ On First R 150 000		1,000.00
~ Every Completed R 5 000 thereafter		34,926,375.00
		34,927,375.00
~ LIMITED TO		R 275,000.00
Allocated on basis of Gross Assets as follows:		
~ Free Residue Account		-
~ Encumbered Asset Account No 1		3,463.59
~ Encumbered Asset Account No 2		6,927.18
~ Encumbered Asset Account No 3		98,057.22
~ Encumbered Asset Account No 4		145,616.75
~ Encumbered Asset Account No 5		20,935.26
		R 275,000.00

ANNEXURE "B"**BOND OF SECURITY**

	Voucher No	Excl VAT	VAT	Incl VAT
Liquidation Bonding Serv 25 Feb 2021-2022		5,108,938.64	766,340.80	5,875,279.44
Liquidation Bonding Serv 25 Feb 2022-2023		4,200,000.00	630,000.00	4,830,000.00
		R 9,308,938.64	R 1,396,340.80	R 10,705,279.44
Allocated on basis of Gross Assets as follows:				
~ Free Residue Account		-	-	-
~ Encumbered Asset Account No 1		117,244.97	17,586.75	134,831.71
~ Encumbered Asset Account No 2		234,489.94	35,173.49	269,663.43
~ Encumbered Asset Account No 3		3,319,304.02	497,895.60	3,817,199.62
~ Encumbered Asset Account No 4		4,929,226.73	739,384.01	5,668,610.73
~ Encumbered Asset Account No 5		708,672.99	106,300.95	814,973.94
		R 9,308,938.64	R 1,396,340.80	R 10,705,279.44

Total Above	10,705,279.44
~ Less: Paid	10,705,279.44
Amount Due	R -

BESTINVER COMPANY SOUTH AFRICA PROPRIETARY LIMITED (IN LIQUIDATION)
REGISTRATION NUMBER: 1994/009380/07
MASTER'S REFERENCE NUMBER: C100/2020
DATE OF LIQUIDATION: 18 FEBRUARY 2021
AMENDED FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

GROSS VALUE OF ASSETS (For Purposes of Division of Interest and Bank Charges)

~ Encumbered Asset Account No 3	22.87%	29,686,150.59
~ Encumbered Asset Account No 4	66.54%	86,372,738.64
~ Encumbered Asset Account No 5	10.60%	13,755,114.64
	100.00%	R 129,814,003.87

ANNEXURE "C"
INTEREST RECEIVED AND BANK CHARGES PAID

Statement No	Interest - Estate Acc 41-0025-5525	Interest - Investment Acc 41-0039-4365	Bank Charges - Estate Acc 41-0025-5525
1	-	15,955.62	80.00
11	525.80	28,899.47	80.00
12	219.25	28,588.66	80.00
13	661.95	33,621.05	80.00
14	386.07	33,684.29	80.00
15	311.87	38,957.31	80.00
16	289.30	40,598.18	80.00
17	1,093.50	36,274.67	80.00
18	2,013.47	60,287.92	2,485.58
19	1,716.69	82,174.79	80.00
20	1,389.86	76,771.57	85.00
21	2,056.57	69,139.18	85.00
22	1,940.97	74,676.74	85.00
23	12,077.93	91,585.58	
Totals	R 24,683.23	R 711,215.03	R 3,460.58

Allocated as follows:			
~ Free Residue Account	-	-	-
~ EAA No 1	-	-	-
~ EAA No 2	-	-	-
~ EAA No 3	5,644.62	162,642.21	791.37
~ EAA No 4	16,423.18	473,212.35	2,302.52
~ EAA No 5	2,615.44	75,360.47	366.68
	R 24,683.23	R 711,215.03	R 3,460.58

BESTINVER COMPANY SOUTH AFRICA PROPRIETARY LIMITED (IN LIQUIDATION)
REGISTRATION NUMBER: 1994/009380/07
MASTER'S REFERENCE NUMBER: C100/2020
DATE OF LIQUIDATION: 18 FEBRUARY 2021
AMENDED FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

ANNEXURE "D"
INCOME TAX COMPUTATION

Interest Income:		
~ On Estate Bank Account		24,683.23
~ On Estate Liquidity Account		711,215.03
~ On Funds Invested by Rennies		145,349.78
		881,248.04
Rental Income		
~ Encumbered Asset Acc No 3 (Norton Rose House)	25,789,474.45	
~ Encumbered Asset Acc No 4 (Princess Crossing)	61,115,114.73	
~ Encumbered Asset Acc No 5 (Thibault Square Pavillion)	9,849,230.99	96,753,820.17
		97,635,068.21
Less:		
Bank Charges	3,009.20	
Liquidators' Fees (10%)	9,763,506.82	9,766,516.02
		87,868,552.19
Property Expenses		
~ Encumbered Asset Acc No 3 (Norton Rose House)	21,076,499.22	
~ Encumbered Asset Acc No 4 (Princess Crossing)	33,874,075.10	
~ Encumbered Asset Acc No 5 (Thibault Square Pavillion)	5,856,342.80	60,806,917.12
		60,806,917.12
TAXABLE INCOME		27,061,635.07
SA Corporate Income Tax at 28%		R 7,577,257.82
Allocated as follows:		
~ Free Residue Account		-
~ Encumbered Asset Account No 1		-
~ Encumbered Asset Account No 2		-
~ Encumbered Asset Account No 3		647,730.36
~ Encumbered Asset Account No 4		6,063,663.29
~ Encumbered Asset Account No 5		865,864.17
		R 7,577,257.82

BESTINVER COMPANY SOUTH AFRICA PROPRIETARY LIMITED (IN LIQUIDATION)
REGISTRATION NUMBER: 1994/009380/07
MASTER'S REFERENCE NUMBER: C100/2020
DATE OF LIQUIDATION: 18 FEBRUARY 2021

Princess Crossing Property Expenses	ANNEXURE E														
	Mar 2021	Apr 2021	May 2021	June 2021	July 2021	August 2021	September 2021	October 2021	November 2021	December 2021	January 2022	February 2022	March 2022	April 2022	Total
Accounting Fees	5,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	5,000.00
Assessment Rates	962,902.12	520,000.00	515,091.63	522,284.21	990,809.09	513,707.56	510,339.96	-	513,707.56	513,707.56	538,898.00	1,511,783.79	-	-	7,613,231.48
Bank Charges	254.18	-	1,403.65	-	1,647.44	1,223.98	-	1,130.01	1,364.16	735.63	-	1,109.56	1,040.47	539.51	10,448.59
Christmas Decorations	-	-	-	-	-	-	25,000.00	-	-	-	-	-	-	-	25,000.00
Christmas Promotion	-	-	-	-	-	-	10,000.00	-	-	-	-	-	-	-	10,000.00
Cleaning Services	67,416.00	92,616.00	-	168,432.00	84,216.00	75,816.00	84,216.00	84,216.00	84,216.00	84,216.00	84,216.00	84,216.00	84,216.00	-	1,078,008.00
Collection Commission	76,593.09	91,994.86	90,051.80	129,489.96	95,793.90	92,438.91	99,675.84	93,100.17	91,776.19	102,227.02	97,776.26	93,595.31	96,962.29	97,308.80	1,348,784.40
Computer Costs	9,449.00	-	-	-	-	-	-	-	-	-	-	-	-	-	9,449.00
Consumables	8,400.00	-	-	-	-	8,400.00	-	-	-	-	-	-	-	-	16,800.00
Electricity	2,698,638.63	2,558,689.36	2,705,842.22	3,348,906.92	242,982.76	1,739,130.43	1,739,130.43	-	-	-	1,052,425.70	9,546.18	-	-	15,609,327.11
Hygiene Services	3,467.43	7,583.43	6,934.88	3,467.43	3,467.43	3,467.43	3,467.43	3,689.47	3,689.47	3,689.47	3,774.34	3,774.34	3,774.34	-	54,246.89
ITC Credit Checks	-	67.79	-	366.32	298.53	-	-	-	135.58	-	-	-	-	-	868.22
Insurances	768,437.04	-	-	-	-	-	-	-	-	-	-	-	-	-	768,437.04
Internet Connectivity	7,720.00	-	297.64	297.64	-	-	297.64	297.64	-	-	-	-	-	593.09	8,313.09
Legal Expenses	-	-	-	-	-	-	2,554.78	-	-	-	-	-	-	-	2,554.78
Letting Commission	14,026.99	10,661.77	49,398.60	96,559.83	28,862.29	-	-	-	-	-	-	155,383.68	283,449.56	-	580,618.14
Lift Maintenance	797.14	797.14	1,594.28	797.14	797.14	797.14	797.14	843.13	843.13	843.13	843.13	843.13	843.13	-	11,435.90
Marketing Services	47,283.47	24,150.00	27,908.81	26,400.28	23,797.64	30,400.00	35,381.64	11,795.77	39,356.29	23,500.00	31,270.64	23,500.00	-	-	344,744.54
Marketing Services - Property	-	-	-	-	-	157,666.72	-	-	-	-	-	-	-	-	157,666.72
Municipal Services - Other	32,055.69	-	42,330.21	53,374.05	70,455.18	129,242.90	-	6,092.67	21,537.65	4,789.16	-	46,887.77	28,924.78	-	435,690.06
Pest Control	2,700.00	2,700.00	5,400.00	2,700.00	2,700.00	2,700.00	2,700.00	2,700.00	2,700.00	2,700.00	2,700.00	2,700.00	2,700.00	-	35,100.00
Petty Cash Expenses	7,251.38	-	-	-	-	-	-	6,727.96	-	-	-	-	-	-	13,979.34
Refuse Removal	7,109.02	-	25,404.26	5,822.45	60,786.57	16,202.29	4,088.00	928.00	20,086.74	24,916.08	-	22,164.29	-	-	187,507.70
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Airconditioners	9,160.23	19,312.50	-	-	-	1,460.00	2,040.00	22,660.00	-	22,740.00	-	-	-	-	77,372.73
- Building	3,395.00	67,284.90	23,811.83	-	-	22,663.00	-	12,332.86	6,900.00	15,747.00	8,000.00	16,120.00	-	5,000.00	133,630.93
- Electrical	-	-	-	-	-	3,600.00	22,370.00	14,230.00	-	32,000.00	-	-	29,764.00	-	101,964.00
- Fire Equipment	-	-	-	-	-	-	-	8,115.50	-	-	-	-	-	-	8,115.50
- Gardening & Landscaping	-	-	-	-	-	-	-	8,069.57	-	-	7,400.25	7,400.25	14,975.00	-	23,044.57
- Painting	-	59,763.00	11,425.00	-	-	-	-	-	-	-	-	-	-	-	71,188.00
- Parking Area Resurfacing	-	-	-	23,413.00	-	-	-	-	-	-	20,100.00	-	-	-	43,513.00
- Plumbing	6,826.76	6,483.45	-	-	-	-	-	5,535.00	5,230.00	4,679.00	-	1,220.00	-	-	29,974.21
- Guttering	28,463.00	-	-	-	-	-	-	-	-	-	-	-	-	-	28,463.00
- Roof	-	-	-	11,663.00	-	-	-	-	-	-	-	-	-	-	11,663.00
- Security Equipment	-	-	2,054.45	4,631.21	4,631.21	-	14,397.72	-	-	-	23,041.87	23,041.87	-	-	71,798.33
- Signage	-	-	-	-	-	-	-	-	-	2,500.00	-	-	-	-	2,500.00
- Tree Felling	7,600.00	-	-	-	-	-	-	-	-	-	-	-	-	-	7,600.00
- Waterproofing	-	-	-	27,464.00	-	-	-	-	-	-	-	-	-	-	27,464.00
Salaries	24,200.00	24,200.00	24,200.00	-	48,400.00	24,200.00	24,200.00	24,200.00	24,200.00	24,200.00	24,200.00	24,200.00	24,200.00	24,200.00	314,600.00
Security	216,361.80	179,641.80	179,641.80	179,641.80	191,445.37	179,641.80	179,641.80	179,641.80	179,641.80	231,257.75	190,420.31	167,378.44	190,420.31	-	2,444,776.58
Sewerage	1,138.44	-	130,121.20	67,369.84	120,805.48	66,940.11	66,940.11	9,296.94	56,876.34	109,408.52	491.42	129,779.86	-	-	759,168.26
Stationery	3,558.89	5,642.22	-	-	4,508.58	690.50	1,045.50	742.83	1,530.34	-	-	-	3,695.91	2,930.43	24,345.20
Telephone	2,306.01	2,820.51	2,698.17	2,621.16	8,006.37	4,052.61	3,731.67	4,891.87	3,590.17	4,922.27	6,689.45	4,952.89	3,530.09	3,855.00	58,668.24
Wages	15,360.00	15,360.00	15,360.00	-	30,720.00	15,360.00	15,005.60	15,016.40	15,016.40	15,360.00	15,360.00	16,400.00	13,081.00	-	197,399.40
Water	1,581.57	340,832.56	537,562.74	441,016.50	9,613.46	93,656.64	85,398.23	112,363.71	84,149.61	101,737.71	750.72	182,984.70	-	-	1,109,615.15
	5,039,452.88	4,030,601.29	4,350,909.51	4,234,090.46	1,481,054.34	3,183,458.02	2,932,419.49	628,022.02	1,153,847.43	1,325,876.30	2,108,358.09	2,514,181.56	781,576.88	110,226.83	33,874,075.10
Input VAT	597,724.94	507,153.61	544,144.50	552,555.92	57,787.31	390,058.58	347,025.84	87,519.34	82,749.25	111,961.30	220,950.14	138,848.71	107,402.23	15,784.03	3,761,665.70
	R 5,637,177.82	R 4,537,754.90	R 4,895,054.01	R 4,786,646.38	R 1,538,841.65	R 3,573,516.60	R 3,279,445.33	R 715,541.36	R 1,236,596.68	R 1,437,837.60	R 2,329,308.23	R 2,653,030.27	R 888,979.11	R 126,010.86	R 37,635,740.80

BESTINVER COMPANY SOUTH AFRICA PROPRIETARY LIMITED (IN LIQUIDATION)
REGISTRATION NUMBER: 1994/009380/07
MASTER'S REFERENCE NUMBER: C100/2020
DATE OF LIQUIDATION: 18 FEBRUARY 2021

8 Riebeeck Street Property Expenses

ANNEXURE F

	Mar 2021	Apr 2021	May 2021	June 2021	July 2021	August 2021	September 2021	October 2021	November 2021	December 2021	January 2022	February 2022	March 2022	April 2022	Total
Accounting Fees	40,000.00	-	-	-	-	-	-	34,000.00	-	-	-	-	-	-	74,000.00
Assessment Rates	649,509.14	330,000.00	474,656.40	40,000.00	131,848.82	226,429.62	345,000.00	211,407.29	218,716.86	-	648,534.08	80,370.74	221,651.87	261,031.27	3,759,156.09
Auditing Services	-	32,062.50	-	32,062.50	-	-	-	-	-	-	-	-	-	-	64,125.00
Bank Charges	264.98	-	1,653.96	-	2,237.38	1,412.82	-	1,713.21	1,853.27	1,038.24	-	1,449.45	1,474.76	806.14	13,904.21
Cleaning Services	64,283.11	64,283.11	64,283.11	64,283.11	64,283.11	64,283.11	64,283.11	64,283.11	64,283.11	64,283.11	64,283.11	64,283.11	64,283.11	64,283.11	899,963.54
Cleaning Services - Windows	12,630.00	-	-	-	-	-	-	-	-	-	-	-	-	-	12,630.00
Collection Commission	45,209.15	41,952.96	45,208.87	45,684.59	41,470.87	53,711.75	36,938.37	35,222.87	38,889.02	54,740.45	45,832.17	34,721.59	67,933.93	52,911.35	640,427.94
Computer Costs - Sage Software	-	10,389.00	-	-	-	-	-	-	-	-	-	-	-	-	10,389.00
Consulting Fees	-	-	1,256.52	-	-	-	-	-	-	-	-	-	-	-	1,256.52
Consumables	6,800.76	7,416.36	9,192.65	-	-	9,192.78	10,571.69	1,674.93	9,668.76	-	9,893.36	9,893.36	704.22	200.00	52,072.29
Electricity	1,068,064.49	531,522.13	963,353.00	47,234.68	392,400.24	459,574.60	478,260.87	387,225.41	428,512.99	398,303.13	393,354.53	434,378.06	439,999.12	467,527.41	6,795,241.30
HR Services	22,000.00	22,000.00	22,000.00	22,000.00	44,000.00	22,000.00	22,000.00	22,000.00	22,000.00	22,000.00	22,000.00	22,000.00	22,000.00	22,000.00	330,000.00
Hygiene Services	30,814.16	15,407.08	17,040.08	25,416.48	16,323.58	17,519.97	16,921.78	12,351.03	13,123.03	10,836.33	25,577.26	13,372.20	13,543.58	21,713.42	249,959.98
Improvement District Levy	112,116.31	-	54,701.60	-	76,909.24	42,887.87	-	-	41,458.27	-	46,027.51	92,960.66	41,982.23	49,479.06	558,522.75
Internet Connectivity	-	-	-	26,295.68	-	12,522.84	12,522.84	12,522.84	-	2,495.68	12,522.84	13,890.84	13,890.84	13,890.84	120,555.24
Letting Commission	-	653,696.27	6,191.95	-	-	43,758.97	36,173.13	73,882.72	-	-	-	-	-	-	813,703.04
Meter Reading	1,482.00	2,964.00	-	1,482.00	3,015.87	1,533.87	1,533.87	1,533.87	1,533.87	1,533.87	1,533.87	1,533.87	1,533.87	1,533.87	22,748.70
Office Expenses	7,839.49	8,740.37	-	8,368.46	12,627.44	8,249.58	10,039.07	7,263.70	6,851.97	6,353.77	7,817.46	20,442.03	7,762.32	7,877.92	120,233.58
Pest Control	4,850.00	-	-	4,850.00	-	-	-	-	4,850.00	-	-	-	-	-	14,550.00
Petty Cash Expenses	-	191.30	1,625.71	95.65	1,595.83	3,047.04	725.65	95.65	301.08	-	95.65	135.65	-	-	8,004.86
Refuse Removal	31,070.36	15,535.18	17,135.18	15,645.63	15,535.18	15,535.18	15,535.18	17,399.40	16,467.29	16,467.29	16,467.29	16,467.29	16,467.29	16,467.29	242,195.03
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Airconditioners	5,539.12	28,116.00	12,969.45	9,326.00	95,950.75	78,083.05	56,520.54	41,502.00	68,787.00	68,818.00	63,498.70	65,323.00	23,934.00	70,382.00	688,749.61
- Building	1,702.22	4,375.80	1,627.86	42,179.02	15,126.79	38,698.03	6,285.06	85,577.43	227.22	191.04	7,555.35	10,361.01	3,455.49	11,709.58	228,617.46
- Chiller	-	-	-	-	-	-	-	-	-	-	142,330.43	96,000.00	143,260.86	96,930.43	478,521.72
- Electrical	4,207.80	13,871.00	19,886.00	15,788.66	13,113.28	11,286.00	3,450.65	23,158.00	7,817.90	10,131.10	1,953.45	4,725.00	-	2,582.26	100,393.78
- Glazing	-	-	-	-	-	-	22,550.00	-	-	-	-	-	-	-	22,550.00
- Fire Equipment	2,104.14	166,704.79	163,544.21	1,086.79	1,086.79	1,086.79	2,911.99	61,287.88	15,130.79	15,009.86	4,632.34	1,715.00	7,624.03	3,970.00	120,806.98
- Lift Maintenance	-	-	-	234,669.63	-	-	-	117,334.82	-	-	-	126,086.15	-	-	123,898.33
- Plumbing	2,087.70	10,162.00	5,577.51	6,370.00	6,400.00	-	7,700.00	-	3,875.43	850.00	1,778.96	20,699.99	4,557.13	6,625.00	77,983.72
- Security	-	-	-	4,405.65	-	-	380.00	-	-	-	-	3,400.00	-	6,578.00	14,763.65
- Signage	-	-	-	-	-	-	-	780.00	-	-	-	-	190.00	-	970.00
- Waterproofing	208.17	-	-	-	-	-	-	-	-	-	-	-	-	-	208.17
Salaries & Casual Labour	215,066.39	156,199.54	134,326.19	137,326.19	120,506.19	131,626.19	131,626.19	147,846.19	131,626.19	207,931.24	121,406.69	122,406.69	110,405.70	89,844.15	1,958,143.73
Security	88,422.93	88,422.93	88,422.93	88,422.93	88,422.93	88,422.93	88,422.93	88,422.93	89,922.93	88,422.93	88,422.93	88,422.93	94,533.43	94,533.43	1,251,642.02
Sewerage	66,369.39	-	44,946.50	-	32,955.98	9,881.50	-	26,576.95	21,495.14	-	23,250.04	31,613.86	26,136.95	19,387.60	302,613.91
Software Subscriptions (MCA)	-	-	-	-	15,725.00	-	-	-	-	-	-	-	-	-	32,393.56
Staff Welfare	5,391.40	-	1,214.40	-	-	-	1,254.72	-	-	-	-	-	-	-	7,860.52
Telephone & Cellular	1,147.17	-	6,162.71	1,157.93	1,163.77	1,125.88	1,241.95	1,178.91	1,169.95	1,318.79	1,117.78	1,308.75	1,348.12	1,181.21	20,622.92
Water	78,775.86	-	53,934.90	-	40,043.89	12,240.51	-	32,401.83	25,810.93	-	27,940.18	38,221.78	31,975.98	22,683.61	364,029.47
	2,567,956.24	2,204,012.32	1,883,823.27	668,104.90	1,232,742.93	1,354,490.88	1,489,804.41	1,389,258.29	1,233,918.56	970,820.48	1,903,912.13	1,270,310.14	1,360,648.83	1,546,695.84	21,076,499.22
Input VAT	254,061.59	256,735.36	194,425.65	78,790.48	152,333.12	126,964.19	145,432.76	161,410.79	120,999.53	104,953.71	154,533.36	134,829.45	143,438.35	160,660.55	2,189,568.89
	R 2,822,017.83	R 2,460,747.68	R 2,078,248.92	R 746,895.38	R 1,385,076.05	R 1,481,455.07	R 1,635,237.17	R 1,550,669.08	R 1,354,918.09	R 1,075,774.19	R 2,058,445.49	R 1,405,139.59	R 1,504,087.18	R 1,707,356.39	R 23,266,068.11

BESTINVER COMPANY SOUTH AFRICA PROPRIETARY LIMITED (IN LIQUIDATION)
REGISTRATION NUMBER: 1994/009380/07
MASTER'S REFERENCE NUMBER: C100/2020
DATE OF LIQUIDATION: 18 FEBRUARY 2021

Thibault Square Pavilion Property Expenses

ANNEXURE G

	Mar 2021	Apr 2021	May 2021	June 2021	July 2021	August 2021	September 2021	October 2021	November 2021	December 2021	January 2022	February 2022	March 2022	April 2022	Total
Bank Charges	110.04	-	1,201.06	-	451.83	1,208.01	-	600.90	647.95	371.59	-	766.82	666.19	304.88	6,329.27
Cleaning Services	13,468.84	13,468.84	13,468.84	13,468.84	13,468.84	13,468.84	21,933.37	13,468.93	13,468.84	13,468.84	13,468.84	13,468.84	13,468.84	13,468.84	197,028.38
Collection Commission	12,056.51	13,862.06	10,592.04	13,748.29	3,838.03	25,204.00	9,064.57	19,881.22	8,603.16	9,668.23	12,194.77	6,058.90	8,246.43	6,676.07	152,018.22
Electricity	200,001.80	93,327.08	63,844.17	19,899.16	171,374.62	101,398.86	108,069.36	80,224.15	88,850.32	113,039.14	107,379.99	106,583.73	103,025.75	107,269.70	1,464,287.83
Hygiene Services	1,264.62	2,529.26	1,264.63	1,264.63	1,264.63	1,264.63	1,264.63	1,289.89	1,289.89	1,289.89	1,307.55	1,307.55	1,307.55	1,307.55	19,216.90
ITC Credit Checks	800.43	-	-	298.53	135.58	-	-	366.32	366.32	366.32	-	-	-	-	2,333.50
Legal Fees (Site Rental Arrears)	-	-	42,150.23	42,150.23	-	-	-	-	-	-	-	-	-	-	-
Letting Commission	-	-	-	-	-	-	-	14,269.23	-	3,300.00	-	-	-	-	17,569.23
Meter Reading	786.00	1,572.00	786.00	-	1,599.51	813.51	813.51	813.51	813.51	813.51	813.51	813.51	813.51	813.51	12,065.10
Municipal Charges	-	-	35,000.00	5,000.00	30,000.00	-	-	-	-	-	-	-	-	-	-
Parking Management Fee	-	45,000.00	15,000.00	-	-	94,350.00	-	15,000.00	15,000.00	15,000.00	-	45,000.00	-	30,000.00	274,350.00
Pest Control	1,250.00	-	-	-	-	-	-	-	-	-	-	-	-	-	1,250.00
Petty Cash & Sundry Expenses	-	-	147.39	-	-	-	-	-	34.78	779.00	-	-	-	-	961.17
Refuse Removal	7,767.58	3,883.79	3,883.79	-	7,767.58	3,883.79	-	8,233.66	4,116.83	4,116.83	-	8,233.66	4,116.83	4,116.83	60,121.17
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Airconditioners	-	1,698.00	-	-	-	-	-	2,865.00	36,638.00	-	-	-	-	-	41,201.00
- Building	980.81	-	11,346.45	7,485.08	-	-	-	13,595.43	499.49	389.43	5,669.00	-	221.67	1,300.00	41,487.36
- Electrical	-	-	-	7,721.00	-	1,846.00	-	200.30	11,058.80	-	2,926.10	-	-	6,376.50	30,128.70
- Fire Equipment	1,790.00	-	-	-	-	-	-	-	1,750.00	-	-	-	-	-	3,540.00
- Lifts	-	17,117.84	-	17,118.71	-	-	17,117.84	-	-	318.55	18,073.50	-	-	18,073.50	87,819.94
- Plumbing	1,050.00	-	-	134.82	-	3,260.00	-	-	-	-	-	5,921.73	-	2,700.00	13,066.55
- Signage	-	-	2,250.00	2,250.00	-	-	-	-	-	-	-	-	-	-	4,500.00
- Security	320.00	-	-	1,829.00	1,279.00	-	239.00	-	-	-	-	4,857.40	-	1,682.00	10,206.40
Security	33,368.49	33,368.48	33,368.48	33,368.48	33,368.48	33,368.48	33,368.48	33,368.48	33,368.48	33,368.48	33,368.48	33,368.48	35,324.61	35,324.61	471,070.99
Sewerage	3,221.88	-	-	-	-	-	-	-	-	-	-	-	-	-	3,221.88
Site Rental	347,826.09	173,913.04	173,913.04	173,913.04	173,913.04	173,913.04	173,913.04	260,869.57	217,391.30	217,391.30	217,391.30	217,391.30	192,807.68	217,391.30	2,931,938.08
Water	10,631.13	7,689.80	7,689.80	-	-	-	-	-	-	-	-	-	-	-	10,631.13
	636,694.22	407,430.19	400,526.32	245,349.35	370,785.08	453,979.16	365,783.80	465,046.59	433,897.67	413,681.11	412,593.04	443,771.92	359,999.06	446,805.29	5,856,342.80
Input VAT	95,268.62	59,961.06	55,617.91	36,689.10	61,494.06	68,096.88	54,831.72	69,327.25	58,951.45	61,899.47	61,888.98	66,565.79	82,271.02	66,573.50	899,436.81
R	731,962.84	R 467,391.25	R 456,144.23	R 282,038.45	R 432,279.14	R 522,076.04	R 420,615.52	R 534,373.84	R 492,849.12	R 475,580.58	R 474,482.02	R 510,337.71	R 442,270.08	R 513,378.79	R 6,755,779.61